

General Assembly

Committee Bill No. 6067

January Session, 2005

04624HB06067GL_

Referred to Committee on General Law

Introduced by: (GL)

AN ACT ELIMINATING EXPIRATION DATES ON ALL GIFT CARDS AND GIFT CERTIFICATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 42-460 of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective from passage*):
- 3 (a) No person may sell or issue a gift certificate, as defined in section
- 4 <u>3-56a</u>, that is subject to an expiration date. No gift certificate or any
- 5 agreement with respect to such gift certificate may contain language
- 6 suggesting that an expiration date may apply to the gift certificate.
- Any expiration date on a gift certificate issued before August 16, 2003,
- 8 <u>is not valid and may not be enforced by any person who sold or issued</u>
- 9 <u>such gift certificate.</u>
- 10 (b) Any person who sells or issues a gift certificate shall obtain the
- 11 address of the owner of such gift certificate and maintain a record of
- such address. In the absence of a record of the address of the owner of
- the gift certificate, the address of the owner shall, for purposes of part
- 14 III of chapter 32, be presumed to be the address of the Treasurer.

- 15 (c) Nothing in this section shall be construed to prevent a holder
- 16 from honoring a gift certificate, the unredeemed value of which has
- 17 been reported to the Treasurer pursuant to part III of chapter 32, and
- 18 thereafter seeking reimbursement from the Treasurer.

This act shall take effect as follows and shall amend the following sections:

Section 1 from passage 42-460

Statement of Purpose:

To eliminate the expiration date on gift certificates that were issued prior to the enactment of legislation that prohibited such expiration dates.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. CHRIST, 11th Dist.; REP. CURREY, 10th Dist.

REP. STONE, 9th Dist.; SEN. LEBEAU, 3rd Dist.

REP. FRITZ, 90th Dist.

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